



TOWNSHIP OF
ASHFIELD-COLBORNE-WAWANOSH

82133 Council Line, R.R. #5
Goderich, Ontario N7A 3Y2

PHONE: 519-524-4669

FAX: 519-524-1951

E-MAIL: treasurer@acwtownship.ca

Media Release

For Immediate Release

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On March 20, 2023, the Council of the Township of Ashfield-Colborne-Wawanosh adopted the 2023 municipal budget. The approved budget results in a 7.17 per cent increase to the 2022 tax rate which translates to a 10 per cent increase to the 2022 Township levy. The result is an overall tax rate increase of 5.84 per cent when combined with the County of Huron and education tax levies. The Township will be raising \$5,985,579 for Township-purposes only in 2023, an increase of \$544,144 from the 2022 levy.

TOWNSHIP LEVY – EXAMPLE

The owner of an average single-family home, assessed at \$272,000, can expect to pay an additional \$98 per year, for Township-purposes only.

	<u>2022</u>	<u>2023</u>	<u>Change</u>
Township Levy	\$1,180	\$1,278	\$98 or 8.4%

TOTAL TAXES LEVIED COUNTY OF HURON, EDUCATION

An average home, assessed at \$272,000, would pay the following for taxes:

	<u>2022</u>	<u>2023</u>	<u>Change</u>
Township (42%)	\$1,180	\$1,278	\$98
County (44%)	\$1,265	\$1,362	\$97
Education (14%)	\$411	\$416	\$5
Total	\$2,856	\$3,056	\$200 – Overall Increase 7%

TAX RATE COMPARISON

The following is the tax rate comparison to last year:

	2022	2023	Change
Township (42%)	.00438580	.00470019	+ 7.17%
County (44%)	.00470373	.00500913	+6.49%
Education (14%)	.00153	.00153	-
Total	.01061953	.01123932	+5.84%

The 2023 Budget is based on a collaborative effort to provide staff and Council's best judgment regarding future needs and resources available to the municipality. The overall objective is to meet the needs of the community and provide services in the most efficient, effective and responsive manner.

Property owners in Ontario will receive a Property Assessment Notice in the mail from MPAC every four years, which provides an updated value of a property. Due to the COVID-19 pandemic, the 2020 Assessment Update was postponed. Property assessments for the 2023 tax year are based on the fully phased-in January 1, 2016 current values. That is, assessment values for the 2023 property tax year will be the same as the 2020 tax year, unless there have been changes to a property (i.e., new construction, renovation, demolition, or change of use).

The 2023 budget contains a total of \$15.3 million in expenditures, including \$7.7 million in capital projects and \$7.6 million in operating expenses. After revenues and transfers from reserves are applied, the Township must levy \$5.9 million.