



Township of Ashfield-Colborne-Wawanosh
 Statement of Development Charge Reserve Funds
 For the Year Ending December 31, 2024

	Services to which the Development Charge Relates				
	Growth-Related Studies	Parks and Recreation Services	Services Related to a Highway	Water	Totals
Opening Balance: January 1, 2024	7,208.69	41,896.05	54,729.27	983.78	104,817.79
Development Charge Revenues (Collected)	27,411.00	39,536.00	158,650.00	-	225,597.00
Development Charge Revenues (Uncollected)					
Interest Earned	929.43	2,681.81	5,938.02	52.28	9,601.54
Total Contributions	28,340.43	42,217.81	164,588.02	52.28	235,198.54
Amount Transferred to (from) General Fund	10,160.18	2,157.31	87,572.31	-	99,889.79
Debt Servicing Costs/Accrued Interest					
Development Charge Refunds					
DC Interest (Interim Financing)					
Total Disbursements	10,160.18	2,157.31	87,572.31	-	99,889.79
Closing Balance: December 31, 2024	25,388.94	81,956.55	131,744.98	1,036.06	240,126.53



TOWNSHIP OF
ASHFIELD-COLBORNE-WAWANOSH

Annual Development Charges Transfers by Project for Growth Related Projects Identified in the DC Background Study
For the Year Ended December 31, 2024

Project Description	Capital GL Account	Cost to December 31, 2024
ADMINISTRATION		
DC Background Study	01-3510-9035	21,980.87
Parks and Recreation Strategic Plan	01-8000-9050	59,426.78
Zoning Bylaw Update	01-3510-7355	5,440.28
Official Plan Update	01-3510-7352	-
Comprehensive Review		-
Road Needs Study		-
Growth and Servicing Master Plan	01-3510-9045	57,928.30
Subtotal - Administration/Growth-Studies		144,776.23
PARKS AND RECREATION		
Washroom Facilities	01-8000-9055	271,740.97
Playground Equipment		-
Gazebo Saltford		-
Gazebo Port Albert		-
Trail Development		-
Subtotal - Parks and Recreation Services		271,740.97
SERVICES RELATED TO HIGHWAYS		
One-Tonne Truck*	01-2600-9630	134,295.00
Backhoe	01-2600-9675	202,298.88
Sidewalk Plow		-
Birch Beach Road Upgrades	01-2600-9655	237,109.27
London Road Intersection Improvement		-
Airport Road, Mill Road, and Champlain Road Upgrades		-
Westmount Line Upgrades	01-2600-9410	398,016.27
Zion Road Upgrades		-
Glen Hill Road Upgrades		-
Birch Beach Road Bridge Replacement	01-2600-9390	864,669.41
Zion Road Bridge Replacement		-
Subtotal - Services Related To Highways		1,836,388.83
WATER SERVICES		
Saltford Water	01-3510-9040	360,000.00
Subtotal -Saltford Area Water Services		360,000.00
Total - All Service Areas		2,612,906.03

Net Growth Related Share (Development Charges)					
Amount Funded by Development Charges Collected During 2024	Amount Funded by Development Charges Collected up to December 2023	Municipal Contribution to be Repaid by Development Charges Collected in the Future	Grants / Other	Municipal Contribution (Benefit to Existing)	Total Funding to December 31, 2024
	21,980.87	-	-	-	21,980.87
	481.70	-	57,500.00	1,445.09	59,426.79
	1,360.07	-		4,080.21	5,440.28
	-	-			-
	-	-			-
	-	-			-
10,160.18	33,286.05	-		14,482.09	57,928.32
10,160.18	57,108.69	- -	57,500.00	20,007.39	144,776.26
2,157.31	46,539.08	-	150,000.00	73,044.58	271,740.97
	-	-	-		-
	-	-			-
	-	-			-
	-	-			-
2,157.31	46,539.08	- -	150,000.00	73,044.58	271,740.97
	67,147.50	-		67,147.50	134,295.00
	101,149.44	-		101,149.44	202,298.88
	-				-
59,277.32	-			177,831.95	237,109.27
	-				-
	-				-
28,294.99	71,209.08	-	-	298,512.20	398,016.27
	-				-
	-				-
	76,746.10	-	557,685.00	230,238.31	864,669.41
	-				-
87,572.31	316,252.12	- -	557,685.00	874,879.40	1,836,388.83
-	-	288,000.00		72,000.00	360,000.00
-	-	288,000.00 -	-	72,000.00	360,000.00
99,889.80	419,899.89	288,000.00 -	765,185.00	1,039,931.37	2,612,906.06