



Township of Ashfield-Colborne-Wawanosh
Statement of Development Charge Reserve Funds
For the Year Ending December 31, 2023

	Services to which the Development Charge Relates				
	Growth-Related Studies	Parks and Recreation Services	Services Related to a Highway	Water	Totals
Opening Balance: January 1, 2023	13,079.99	18,866.53	75,707.22	-	107,653.74
Development Charge Revenues (Collected)	49,262.05	66,755.75	283,851.68	963.20	400,832.68
Development Charge Revenues (Uncollected)	868.00	1,252.00	5,024.00	-	7,144.00
Interest Earned	1,107.33	1,560.85	6,398.49	20.58	9,087.25
Total Contributions	51,237.38	69,568.60	295,274.17	983.78	417,063.93
Amount Transferred to (from) General Fund	57,108.69	46,539.08	316,252.12	-	419,899.88
Debt Servicing Costs/Accrued Interest					
Development Charge Refunds					
DC Interest (Interim Financing)					
Total Disbursements	57,108.69	46,539.08	316,252.12	-	419,899.88
Closing Balance: December 31, 2023	7,208.69	41,896.05	54,729.27	983.78	104,817.79



Annual Development Charges Transfers by Project for Growth Related Projects Identified in the DC Background Study
For the Year Ended December 31, 2023

Project Description	Capital GL Account	Cost to December 31, 2023
ADMINISTRATION		
DC Background Study	01-3510-9035	21,980.87
Parks and Recreation Strategic Plan	01-8000-9050	59,426.78
Zoning Bylaw Update	01-3510-7355	5,440.28
Official Plan Update	01-3510-7352	-
Comprehensive Review		-
Road Needs Study		-
Growth and Servicing Master Plan	01-3510-9045	44,381.40
Subtotal - Administration/Growth-Studies		131,229.33
PARKS AND RECREATION		
Washroom Facilities	01-8000-9055	266,347.69
Playground Equipment		-
Gazebo Saltford		-
Gazebo Port Albert		-
Trail Development		-
Subtotal - Parks and Recreation Services		266,347.69
SERVICES RELATED TO HIGHWAYS		
One-Tonne Truck*	01-2600-9630	134,295.00
Backhoe	01-2600-9675	202,298.88
Sidewalk Plow		-
Birch Beach Road Upgrades		-
London Road Intersection Improvement		-
Airport Road, Mill Road, and Champlain Road Upgrades		-
Westmount Line Upgrades	01-2600-9410	284,836.32
Zion Road Upgrades		-
Glen Hill Road Upgrades		-
Birch Beach Road Bridge Replacement	01-2600-9390	864,669.41
Zion Road Bridge Replacement		-
Subtotal - Services Related To Highways		1,486,099.61
WATER SERVICES		
Saltford Water	01-3510-9040	266,412.15
Subtotal -Saltford Area Water Services		266,412.15
Total - All Service Areas		2,150,088.78

Net Growth Related Share (Development Charges)					
Amount Funded by Development Charges Collected During 2023	Amount Funded by Development Charges Collected up to December 2022	Municipal Contribution to be Repaid by Development Charges Collected in the Future	Grants / Other	Municipal Contribution (Benefit to Existing)	Total Funding to December 31, 2023
21,980.87	-	-	-	-	21,980.87
481.70	-	-	57,500.00	1,445.09	59,426.79
1,360.07	-	-		4,080.21	5,440.28
-	-	-			-
-	-	-			-
-	-	-			-
33,286.05	-	-		11,095.35	44,381.40
57,108.69	-	- -	57,500.00	16,620.65	131,229.34
46,539.08	-	-	150,000.00	69,808.61	266,347.69
-	-	-	-		-
-	-	-			-
-	-	-			-
-	-	-			-
46,539.08	-	- -	150,000.00	69,808.61	266,347.69
67,147.50	-	-		67,147.50	134,295.00
101,149.44	-	-		101,149.44	202,298.88
71,209.08	-	-		213,627.24	284,836.32
76,746.10	-	-	557,685.00	230,238.31	864,669.41
316,252.12	-	- -	557,685.00	612,162.49	1,486,099.61
-	-	213,129.72		53,282.43	266,412.15
-	-	213,129.72 -	-	53,282.43	266,412.15
419,899.89	-	213,129.72 -	765,185.00	751,874.18	2,150,088.79